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ASBJ FASF

31 October 2018

ASBJ reappointed as a member of the Accounting Standards Advisory Forum

The Accounting Standards Board of Japan (ASBJ) was elected as a member of the Accounting Standards Advisory Forum (ASAF) for the third term of three years.

The ASAF was created by the IFRS Foundation in March 2013, with its mission to provide technical advice to the International Accounting Standards Board. The ASAF consists of twelve members from major national accounting standards setters and regional groups around the world. Members of the ASAF for the third term are as follows:

Region	Members
Africa	Pan African Federation of Accountants
Asia-Oceania (including one at	Asian-Oceanian Standard-Setters Group
large)	Accounting Standards Board of Japan
	Accounting Regulatory Department, PRC Ministry of Finance
	Korea Accounting Standards Board
Europe (including one at large)	European Financial Reporting Advisory Group
	Autorité des normes comptables
	Financial Reporting Council, UK
	Organismo Italiano di Contabilità
The Americas	Group of Latin American Accounting Standard Setters
	Canadian Accounting Standards Board
	Financial Accounting Standards Board

Since inauguration of the ASAF in 2013, the ASBJ has actively participated in the discussions at the ASAF meetings, so as to communicate its views to the IASB and other relevant bodies. The ASBJ will continue its active participation in the discussions. The next ASAF meeting will be held in London, on 6 and 7 December of 2018.

The press release published by the IFRS Foundation can be found at: <u>https://www.ifrs.org/news-and-events/2018/10/ifrs-foundation-trustees-announce-new-composition-of-asaf/</u>