

4 January 2019

Accounting Standards Board of Japan

## Announcement of the Next Chair of IFASS

On 2 January 2019, the secretariat of the International Forum of Accounting Standard Setters (IFASS) announced that the members of IFASS have elected Mr. Yasunobu Kawanishi, Board Member of the Accounting Standards Board of Japan (ASBJ), as the next Chair of IFASS by vote. Mr. Kawanishi's term as the Chair of IFASS will be two years, beginning immediately after the IFASS meeting to be held in Buenos Aires, Argentina, in March 2019, with the Chair's option to continue for the third year.

IFASS is an informal network of national accounting standard setters from around the world, plus other organisations that have a close involvement in financial reporting issues. It is a forum at which interested stakeholders can discuss matters of common interest. IFASS is currently chaired by Ms. Liesel Knorr, former President of the Accounting Standards Committee of Germany.