

(Translation for reference purpose only)

JMIS Exposure Draft No.4

20 June 2017

Proposed amendments to the Application of “Japan’s Modified International Standards” in April 2017 (comparative version)

※New text and deleted text are shaded.

Exposure draft	Current
<p>Japan’s Modified International Standards (JMIS): Accounting Standards Comprising IFRSs and the ASBJ Modifications</p> <p>Application of “Japan’s Modified International Standards”</p> <p style="text-align: right;">30 June 2015 Amended 25 July 2016 Last Amended 11 April 2017 Last Amended DD MMMM YYYY Accounting Standards Board of Japan</p>	<p>Japan’s Modified International Standards (JMIS): Accounting Standards Comprising IFRSs and the ASBJ Modifications</p> <p>Application of “Japan’s Modified International Standards”</p> <p style="text-align: right;">30 June 2015 Amended 25 July 2016 Last Amended 11 April 2017 Accounting Standards Board of Japan</p>
<p>Effective Date</p> <p>...</p> <p>6. This Statement as amended in MMMM YYYY shall apply to consolidated financial statements for annual periods beginning on or after its issuance date. However, an entity may apply this Statement to consolidated financial statements for the annual period which includes the issuance date. In that case, this Statement shall apply to consolidated quarterly financial statements from the first quarter of the following annual period.</p>	<p>Effective Date</p> <p>...</p> <p>6. This Statement as amended in April 2017 shall apply to consolidated financial statements for annual periods beginning on or after its issuance date. However, an entity may apply this Statement to consolidated financial statements for the annual period which includes the issuance date. In that case, this Statement shall apply to consolidated quarterly financial statements from the first quarter of the following annual period.</p>
<p>Appendix 1</p> <p>Standards Issued by the IASB and Adopted by the ASBJ</p> <p>...</p> <p>Standards Issued as at 31 December 2016, which become effective by 31 December 2017, and IFRS 15 <i>Revenue from Contracts with</i></p>	<p>Appendix 1</p> <p>Standards Issued by the IASB and Adopted by the ASBJ</p> <p>...</p> <p>Standards Issued as at 30 September 2016, which become effective by 31 December 2017</p>

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<i>Effective Date of Amendments to IFRS 10 and IAS 28</i>	December 2015	December 2016)	<i>Effective Date of Amendments to IFRS 10 and IAS 28</i>	December 2015	September 2016)
<i>IFRS 16 Leases</i>	January 2016	1 January 2019	<i>IFRS 16 Leases</i>	January 2016	1 January 2019
<i>Classification and Measurement of Share-based Payment Transactions (Amendments to IFRS 2)</i>	June 2016	1 January 2018	<i>Classification and Measurement of Share-based Payment Transactions (Amendments to IFRS 2)</i>	June 2016	1 January 2018
<i>Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts (Amendments to IFRS 4)</i>	September 2016	1 January 2018 (may become effective before this date when the overlay approach is applied)	<i>Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts (Amendments to IFRS 4)</i>	September 2016	1 January 2018 (may become effective before this date when the overlay approach is applied)
<i>Amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards, and Amendments to IAS 28 Investments in Associates and Joint Ventures (both included in Annual Improvements to IFRS Standards 2014-2016 Cycle)</i>	December 2016	1 January 2018	[Added]		
<i>IFRIC Interpretation 22 Foreign Currency Transactions and Advance Consideration</i>	December 2016	1 January 2018	[Added]		
<i>Amendments to IAS 40 Investment Property</i>	December 2016	1 January 2018	[Added]		