



January 13, 2026

Chairs of the Accounting and Sustainability Standards Boards of Canada and Japan Meet in Toronto

The Chair of the Accounting Standards Board (AcSB) of Canada, Armand Capisciolto, the Chair of the Canadian Sustainability Standards Board (CSSB), Wendy Berman, and the Chair of both the Accounting Standards Board of Japan (ASBJ) and the Sustainability Standards Board of Japan (SSBJ), Yasunobu Kawanishi, met on January 12, 2026, in Toronto, Canada.

The Chairs of the accounting standards Boards provided updates on their respective activities and discussed how the work of the respective Boards may assist the International Accounting Standards Board (IASB) in forming its future agenda.

The Chairs of the sustainability standards Boards provided updates on their respective activities, including how their respective standards are being applied in their jurisdictions. The Chairs also discussed how the work of the respective Boards may assist the work of the International Sustainability Standards Board (ISSB).

In addition, the three Chairs discussed how national accounting and sustainability standards Boards can work together with the IFRS Foundation, the mother organization of the IASB and the ISSB.

The Chairs agreed to continue the dialogue in the future.

Armand Capisciolto, Chair of the AcSB, stated:

“Canada has a longstanding role in contributing to the development of high-quality global accounting standards. Our dialogue with the ASBJ underscores the importance of sharing jurisdictional perspectives and practical experience to inform the IASB’s work. Continued engagement among national standard setters helps ensure that international standards remain both globally consistent and responsive to the needs of diverse capital markets.”

Wendy Berman, Chair of the CSSB, stated:

“As sustainability reporting continues to evolve, strong relationships with other national standard setters are essential to creating and maintaining high-quality, globally aligned sustainability disclosures. We were pleased to share Canada’s experience with sustainability-related financial



disclosures with our Japanese counterparts and to learn more about the SSBJ's experience and priorities. Ongoing collaboration among national standard setters and with the ISSB remains critical to supporting effective implementation and meeting the information needs of investors worldwide.”

Yasunobu Kawanishi, Chair of the ASBJ and the SSBJ, stated:

“I would like to thank Mr. Armand Capisciolto, the Chair of the AcSB, and Ms. Wendy Berman, the Chair of the CSSB, for hosting this meeting in Toronto. Understanding the businesses and financial reporting around the world is an important step in developing high-quality global financial reporting standards, and the discussions with the AcSB and the CSSB were extremely helpful in learning about the situation in Canada. We look forward to continuing this productive dialogue with the AcSB and the CSSB in the future.”

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About the Accounting Standards Board of Japan (ASBJ)

The Accounting Standards Board of Japan (ASBJ) was established in July 2001 under the Financial Accounting Standards Foundation (FASF) and is a private-sector organization. Accounting standards developed by the ASBJ are to be authorized by the Financial Services Agency (FSA) as part of Japanese generally accepted accounting principles. The ASBJ develops accounting standards and implementation guidance that appropriately reflect the environment in which business enterprises operate. The ASBJ also communicates with corresponding organizations abroad and contributes to the development of global accounting standards. For more information about the ASBJ, visit its website at <https://www.asb-j.jp/en/>.



About the Sustainability Standards Board of Japan (SSBJ)

The Sustainability Standards Board of Japan (SSBJ) was established in July 2022 under the Financial Accounting Standards Foundation (FASF) and is a private-sector organization. The SSBJ issued inaugural sustainability disclosure standards in March 2025. The legal framework for sustainability disclosure standards under the securities laws and regulations is to be determined by the Financial Services Agency (FSA), the securities regulator in Japan. The SSBJ is a member of the Jurisdictional Working Group of the International Sustainability Standards Board (ISSB) and has been appointed as one of the inaugural members of the Sustainability Standards Advisory Forum (SSAF). For more information about the SSBJ, visit its website at <https://www.ssb-j.jp/en/>

About the Accounting Standards Board (AcSB)

The Accounting Standards Board (AcSB) is an independent body with the authority to establish accounting standards for use by all Canadian entities outside the public sector. It serves the public interest by establishing standards for financial reporting by all Canadian private sector entities and by contributing to the development of internationally accepted financial reporting standards. As an independent body, the AcSB develops and maintain Canadian accounting standards to support informed economic decision making by financial statement users through maintaining a framework that provides a basis for high-quality information about financial performance reported by Canadian private sector entities. Accounting standards specify how transactions and other events are to be recognized, measured, presented and disclosed in financial statements. For more information on the AcSB, visit www.frascanada.ca.

About the Canadian Sustainability Standards Board (CSSB)

The Canadian Sustainability Standards Board (CSSB) works to advance the adoption of sustainability disclosure standards in Canada. The CSSB develops Canadian Sustainability Disclosure Standards that align with the global baseline standards developed by the International Sustainability Standards Board (ISSB) – but with modifications to serve the Canadian public interest. The CSSB is also a member of the ISSB's [Sustainability Standards Advisory Forum](#), which supports the second aspect of CSSB's mission; its contribution internationally.