

1 February 2024

Mr. Bruce Mackenzie
Chair of the IFRS Interpretations Committee
Columbus Building, 7 Westferry Circus
Canary Wharf, London, E14 4HD
United Kingdom

**Comments on the Tentative Agenda Decision Relating to
Disclosure of Revenues and Expenses for Reportable Segments
(IFRS 8 Operating Segments)**

1. The Accounting Standards Board of Japan (the “ASBJ” or “we”) welcome the opportunity to provide our comments on the IFRS Interpretations Committee (“the Committee”)’s tentative agenda decision relating to the “Disclosure of Revenues and Expenses for Reportable Segments (IFRS 8 *Operating Segments*)” in the November 2023 IFRIC Update.
2. We agree with the conclusion in the tentative agenda decision (TAD) deciding not to add a standard-setting project on this issue to the work plan.
3. Nevertheless, we disagree with the wording in item “d” of the TAD in relation to the application of paragraph 23(f) of IFRS 8 for the following reasons:
 - (1) We do not think there is a global consensus regarding the interpretation of paragraph 23(f) of IFRS 8, that is, it is not necessarily clear whether items beyond those required by paragraph 97 of IAS 1 should be considered.
 - (2) Our understanding is that paragraph 23 of IFRS 8 was developed to provide a framework around the number and the types of items that need to be disclosed. In this context, we think that the items to be disclosed by reference to paragraph 97 of IAS 1 would be limited.
4. We are concerned that the wording in item “d” may lead to the disclosure of all material items that are included in the measure of segment profit or loss reviewed by the chief operating decision maker (CODM), or are otherwise regularly provided to the CODM, even if not included in that measure of segment profit or loss, by applying

paragraph 23 of IFRS 8. This could result in significant changes in practice and therefore recommend the Committee reconsider the wording in the TAD.

5. We hope our comments are helpful for the Committee's and the IASB's consideration in the future. If you have any questions, please feel free to contact us.

Yours sincerely,



Yasunobu Kawanishi
Chair
Accounting Standards Board of Japan